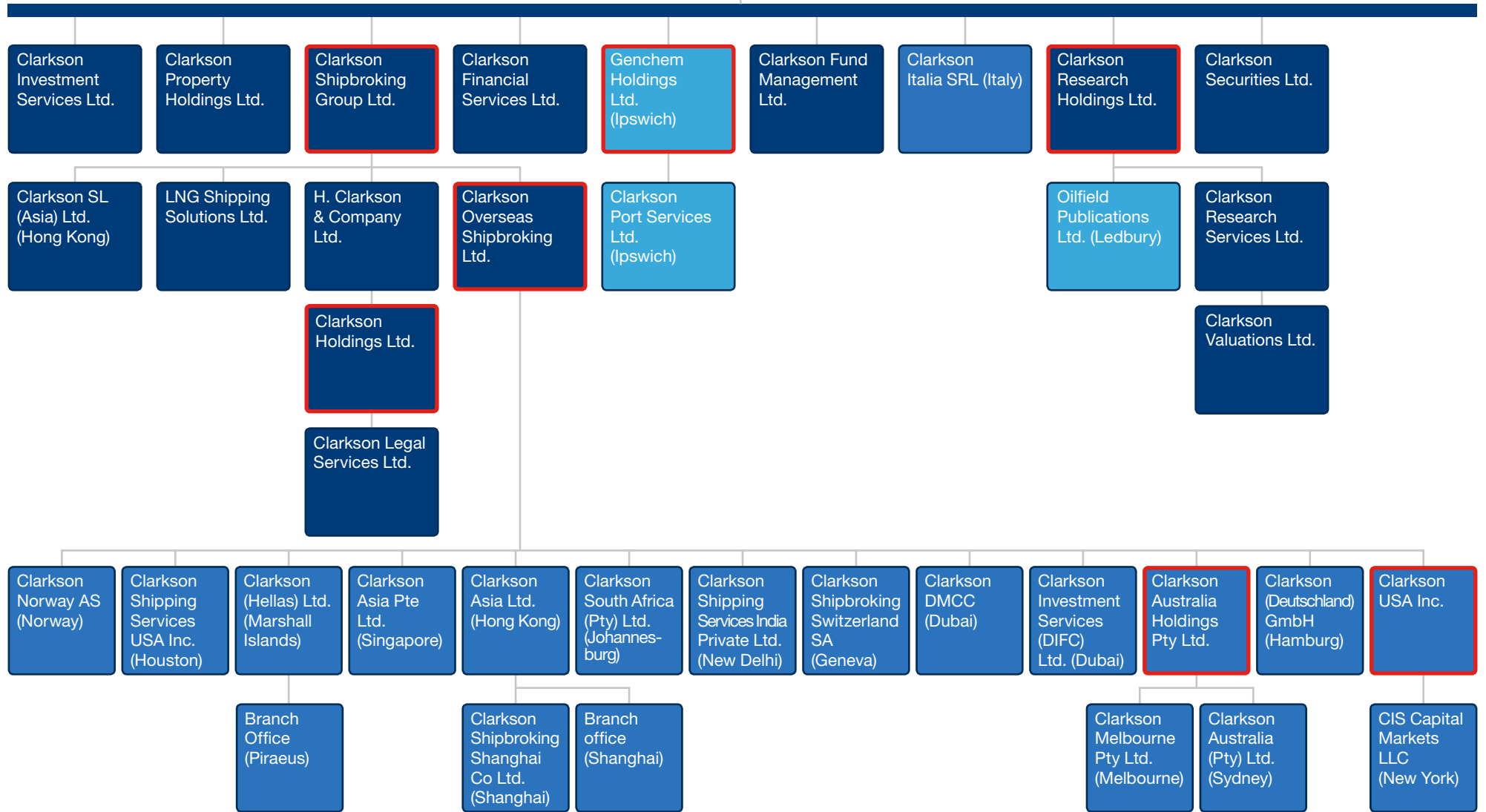




# CLARKSON PLC



Key:



London-based trading house



Holding company



Regional office



Overseas office